

AUDIT COMMITTEE

(Port Talbot Civic Centre, Committee Rooms 1/2)

Members Present: **29 July, 2019**

Chairperson: Councillor J.D.Morgan

Vice Chairperson: Councillor L.M.Purcell

Councillors: S. ap Dafydd, O.S.Davies, J.Miller,
A.J.Richards, A.L.Thomas, R.W.Wood and
A.N.Woolcock

Officers In Attendance: H.Jones, A.O'Donnell, J.North and N.Headon

Representing the Wales Audit Office: G.Gillett and A. Ford

1. **MINUTES OF PREVIOUS MEETING**

RESOLVED: that the Minutes of the meeting held on 26 June, 2019, be approved.

2. **AUDIT OF FINANCIAL STATEMENTS REPORT 2018/19**

Members received an update from the Welsh Audit Office on the Audit of Financial Statements Report 2018-2019.

It was noted that there was one misstatement identified as part of the audit which was not restated in the Accounts.

RESOLVED: that the report be noted.

3. **STATEMENT OF ACCOUNTS 2018/19**

Members received an overview of the Statement of Accounts 2018/19, following the completion of the external audit.

It was noted that the final Statement of Accounts was updated from the draft considered in June to reflect the anticipated impact of the McCloud Supreme Court judgement made on 27 June, 2019. This will have no impact on the management accounts for 2018/19, nor change the Council's reserve balances.

Officers thanked the Welsh Audit Office for the work put in to preparing the accounts and for enabling early closure. Members thanked all Officers involved for the work that had gone into meeting these deadlines.

The Chairperson signed the Letter of Representation regarding the 2018/19 financial statements, this will be sent to the Auditor General for Wales and published on the internet site by 31 July.

RESOLVED: that the report be noted, also:

Letter of Representation, included as Addendum 1 of the circulated report, be approved.

The final 2018/19 Statement of Accounts, as included in Addendum 2 of the circulated report, be approved;

The Chair of the Audit Committee signed the Letter of Representation and the Statement of Accounts.

CHAIRPERSON